



UNIVERSITY OF NORTH CAROLINA WILMINGTON

Date Sent: \_\_\_\_\_  
Sent by: \_\_\_\_\_

### 2009-2010 Federal PLUS Loan Origination Denial Form

Student Name: \_\_\_\_\_ Student ID: \_\_\_\_\_  
Last First MI

The lender you selected to apply for your PLUS loan has notified us that your request for a Federal PLUS Loan has been denied based on information contained in your credit file. Questions concerning the credit decision should be directed to the specific lender. You will receive official notification with available options from the lender. If you do not receive the packet within two weeks, please call the lender to request that information. After you review the information and follow their instructions for exercising one of the available options, please let our office know which option you have chosen by completing the remainder of this document. Signatures for student and/or parent are required.

#### Parent Borrower Option(s):

\_\_\_\_\_ I will appeal the credit decision, or I will obtain a credit-eligible endorser (cosigner) for the PLUS loan. I understand that the student may not be the endorser. Please do not cancel my original request.

\_\_\_\_\_ Cancel my request for the Federal PLUS Loan. No further action is requested. I understand that the student and/or parent is responsible for any outstanding charges owed to the University.

Parent Borrower's Signature \_\_\_\_\_ Date: \_\_\_\_\_

#### Additional Student Loan Option: (This option is for dependent borrowers only.) *Form must be signed by student borrower and a dollar amount must be indicated.*

\_\_\_\_\_ I request that the Federal PLUS Loan be cancelled and I, the student, wish to apply for the additional Federal Unsubsidized Stafford Loan in the amount of \$ \_\_\_\_\_.

I understand that the maximum eligibility under the Unsubsidized Loan is \$4,000 as a freshman or sophomore and \$5,000 as a junior or senior. I also understand that repayment of the Federal Unsubsidized Loan is the responsibility of the student. I am also aware that the Stafford Loan is offered with better terms and conditions than the PLUS Loan.

Student Borrower's Signature \_\_\_\_\_ Date: \_\_\_\_\_

**Note: If you have not responded within 21 days of receipt of this letter, your PLUS Loan will be cancelled without further correspondence.**

Form: plus denial  
Rev: 02/05/2009

#### OFFICE OF SCHOLARSHIPS & FINANCIAL AID

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